

Hanoi, date 18 January 2012

**REPORT ON CHANGE IN SHAREHOLDING OF SUBSTANTIAL
SHAREHOLDER**

- To:**
- **State Securities Commission**
 - **Ho Chi Minh City Stock Exchange**
 - **Vincom Joint Stock Company**

1. Details of the substantial shareholder:

- Name: Vietnam Investment Group Joint Stock Company
- Nationality: Vietnam
- Head Office address: 191 Ba Trieu Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi
- Enterprise Registration Certificate No.: 0102459554

Business lines: Investment consultancy (excluding legal and financial consultancy); Construction of works, construction items and houses in all kinds; Site preparation; Equipment installation and fitting out; Sports and recreation services (tennis courts, golf courses, swimming pools, fishing, offices, urban zones and industrial parks) (except for the services prohibited by the State); Trading in industrial, agricultural goods, construction materials, transportation vehicles, electronic goods, informatics goods, home appliances, automation equipment, automatic anti-theft equipment, forestry and aquatic products (except for the products prohibited by the State); Commercial advertisement; Goods advertisement, exhibition and introduction; Designing banners and posters; Non-commercial advertisement; Purchase agent, sale agent, and goods consignment; Real estate trading

- Securities trading account: 008C107779 at AgriBank Securities Joint Stock Corporation

2. Name of shares held: Shares of Vincom Joint Stock Company/ Securities code: VIC

3. Number and percentage of shares held before the increase of the charter capital of Vincom Joint Stock Company for the purpose of swapping for Vinpearl Joint Stock Company's shares (due to the merger of Vinpearl Joint Stock Company into Vincom Joint Stock Company): 46,689,967 shares, representing 11.94% of the Charter Capital of Vincom JSC

4. Number of VIC shares received by swapping Vinpearl Joint Stock Company's shares for Vincom Joint Stock Company's shares (which has resulted in the change in shareholding): 32,003,168 shares
5. Number and percentage of shares held after the increase of the charter capital of Vincom Joint Stock Company for the purpose of swapping for Vinpearl Joint Stock Company's shares: 78,693,135 shares, representing 14.32% of the Charter Capital of Vincom JSC
6. Rationale for the change in shareholding: Due to the increase of charter capital of Vincom Joint Stock Company to VND5,493,833,050,000 by swapping for the shares of Vinpearl JSC (*based on the Enterprise Registration Certificate No. 0101245486 issued for the first time on 03 May 2002 by the Business Registration Office – Hanoi Department of Planning and Investment, the 38th amendment registered on 13 January 2012*), which has resulted in the change (increase) in shareholding of Vingroup to 14.32% of the Charter Capital of Vincom Joint Stock Company
7. Date of change in shareholding: 13 January 2012
8. Other significant changes (if any): None

Reported by

(signed)

PHAN THU HUONG
General Director